

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 06551 260433Z  
ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W  
-----057970 270042Z /75  
R 260414Z JUL 78  
FM AMEMBASSY SEOUL  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 2524

LIMITED OFFICIAL USE SEOUL 6551

E.O. 11652: N/A  
TAGS: BENC, EINV, KS  
SUBJ: MAJOR PROJECTS - STATUS REPORT ON NEGOTIATIONS BETWEEN  
MOTOROLA, INC. AND THE LOTTE GROUP FOR JOINT VENTURE  
INVOLVING THE MANUFACTURE OF ELECTRONIC WAFERS

REF: (A) SEOUL 4756, (B) SEOUL 4591, (C) 77 SEOUL 9224

1. DURING DISCUSSIONS BETWEEN MOTOROLA AND LOTTE GROUP  
EXECUTIVES IN PHOENIX FROM 12 - 17 JUNE 1978, PRELIMINARY  
AGREEMENT WAS REACHED STIPULATING THAT EACH COMPANY WOULD  
MAKE AN INITIAL INVESTEMENT OF US \$5 MILLION IN REF JOINT  
VENTURE. FURTHER DISCUSSIONS BETWEEN MOTOROLA VICE PRESIDENT  
GOMERSALL AND LOTTE GROZP PRESIDENT SHIM WILL OCCUR IN TOKYE  
ON 2 AUGUST 1978 AT WHICH TIME THE LOTTE GROUP WILL PRESENT A  
LETTER OF INTENT FOR SIGNATURES. LOTTE EXECUTIVES ALSO HOPE  
TO ARRANGE FOR THIRD AND FINAL MEETING SOME TIME IN EARLY  
SEPTEMBER TO SIGN A FINAL JOINT VENTURE AGREEMENT.

2. THE WAFE MANUFACTUREING FACILITY WILL INITIALLY PRODUCE  
WAFERS USED IN STORED PROGRAM CONTROL ELECTRONIC CONTROLLED  
SWITCHING GEAR. LOTTE OFFICIALS BELIEVE THAT BY 1984 KOREA  
TELECOMMUNICATIONS COMPANY, A GOVERNMENT-OWNED FIRM, WILL  
HAVE A DEMAND FOR 1.9 MILLION WAFERS WITH PEAK DEMAND OF  
APPROXIMATELY 150 MILLION UNITS BEING REACHED IN 1989.

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GLEYSTEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPORTS, MANUFACTURES, NEGOTIATIONS, JOINT VENTURES  
**Control Number:** n/a  
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**Draft Date:** 26 jul 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1978SEOUL06551  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**TAGS:** BENC, EINV, KS, MOTOROLA INC, LOTTE GROUP  
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**Review Markings:**  
Sheryl P. Walter  
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**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014